



Steel Exchange India Limited

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GST NO: 37AABCP9362L1ZV

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10th November, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Sub: Proceedings of 1st Extraordinary General Meeting (EGM) of the company in FY 2021-22

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform that following business items were transacted at the Extraordinary General Meeting (EGM) of the Company held on Wednesday, the 10th November, 2021 at 11:00 a.m. through Video Conferencing ("VC") or Other Audio Video Means ("OAVM"):

1. Issue of convertible warrants to M/s. Umashiv Garments Private Limited, Promoter Entity of the Company on preferential basis.
2. Issue of 12% Compulsorily Convertible Debentures (CCDs) of the Company on preferential basis to the promoters and non-promoters in terms of the Companies Act, 2013 and the ICDR Regulations.
3. Approval for Related Party Transactions in Terms of Section 188 Of the Companies Act, 2013.

The summary of the proceedings at the Extraordinary General Meeting of the Company is attached herewith for your perusal and record.

Thanking you,

For Steel Exchange India Limited

Raveendra Babu M
Company Secretary
M.No: A34409



Ccto: The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685



Summary of the proceedings at the 1st Extraordinary General Meeting of Steel Exchange India Limited for F.Y 2021-22

The 1st Extraordinary General Meeting (EGM) of the Company for F.Y 2021-22 held on today the 10th November, 2021 through Video Conferencing ("VC") at 11:00 a.m., Mr. Bandi Satish Kumar, Chairman and Managing Director of the company, Chair the Meeting.

It was intimated that in view of the outbreak of Covid-19 pandemic, the Ministry of Corporate Affairs has vide its General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 33/3030 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No.02/2021 dated January 13, 2021 (collectively called 'MCA Circulars') and Circular No. SEBI /HO/ CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO /CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 issued by SEBI ('SEBI Circulars'), permitted the holding of the EGM through Video Conferencing ('VC') facility or other audio visual means ('OAVM'), without the physical presence of the Members at a common venue.

The Company Secretary welcomed the Members, Directors, Statutory Auditors, Secretarial Auditors and Scrutinizers of the company to the Meeting.

Company Secretary informed that requisite quorum was attending the meeting through video conferencing facility as per scheduled time. As the requisite quorum is present, Company Secretary informed that the meeting to be commenced and requested the Chairman to proceed with the meeting.

Shri B Satish Kumar, Chairman of the meeting welcomed all the members to the 1st Extraordinary General Meeting of the company for the year 2021-22. As the Quorum being present the meeting is in order. He informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, Company had provided the remote e-voting facility to all shareholders from Sunday, the 7th November 2021 to Tuesday the 9th November 2021 on all resolutions set out in the EGM Notice and also provided e-voting facility throughout the VC meeting and requested all the shareholders to e-vote those who are not casted the remote e-voting earlier. Mr. Vivek from S S Reddy & Associates, Practicing Company Secretaries was the Scrutinizer to scrutinize the remote e-Voting and e-Voting at EGM in a fair and transparent manner.

Thereafter the members who had pre-registered their names as speakers for the EGM were allowed to speak at the VC meeting. Company Secretary and Managing Director was given Answers to questions raised by shareholders of the Company. After that Chairman requested the Company Secretary to precede the meeting.

Thereafter with the consent of the Chairman, Company Secretary confirmed that, the Notice of the EGM, have been sent through electronic mode to all the members who have registered their e-mail addresses with the company or their respective depository participants. Consequently, he stated that, the Notice convening the meeting was taken as read.

It was intimated that there were in all three businesses items, as per MCA Circulars and SEBI Circular, the voting on all the resolutions were carried out through e-voting. The members attended the EGM casted their votes through e-voting mode only.





The following businesses were transacted by the Members:

S No	Details of the Resolution	Resolution Required
1	Issue of convertible warrants to M/s. Umashiv Garments Private Limited, Promoter Entity of the Company on preferential basis.	Special
2	Issue of 12% Compulsorily Convertible Debentures (CCDs) of the Company on preferential basis to the promoters and non-promoters in terms of the Companies Act, 2013 and the ICDR Regulations	Special
3	Approval for Related Party Transactions in Terms of Section 188 Of the Companies Act, 2013.	Special

Thereafter Company Secretary stated that, the consolidated results of remote e-voting and evoting during the EGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer report.

As there were no further items to discuss, Company Secretary requested the Chairman to propose Vote of thanks and then Chairman of the meeting conveyed vote of thanks to all the Members, Directors, Professionals, Service providers and everyone involved in convening this EGM and declared the meeting concluded.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M

Raveendra Babu M
Company Secretary
M.No: A34406



Date: 10.11.2021
Place: Hyderabad