



# Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S  
Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,  
Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh  
Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100TG1999PLC031191

E-mail : info@seil.co.in

SEIL/ Outcome of BM / 2021

15<sup>th</sup> October, 2021

To  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Port, Mumabi – 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Scrip Code: 534748**

**Scrip ID: STEELXIND**

Dear Sir,

**Sub: Outcome of Board Meeting held on 15<sup>TH</sup> October 2021**

**Ref: Company's letter dated 12.10.2021**

With reference to the subject cited, the Board in its meeting held on 15.10.2021 at 4.00 p.m. at the registered office of the Company considered and approved the following:

1. Issue of up to 2,34,60,000 unsecured 12% Compulsorily Convertible Debentures ("CCDs") of Rs. 72.50 each aggregating to Rs. 1,70,08,50,000 /- (Rupees One hundred and Seventy crores eight Lakhs fifty thousand only) convertible in to 2,34,60,000 shares of Rs. 10/- each at a price of Rs. 72.50 /- per share (inclusive of a premium of Rs. 62.50 /- per share) on preferential basis, subject to shareholders' approval.
2. Issue of 58,22,150 Convertible Warrants of Rs. 72.50 each aggregating to Rs. 42,21,05,875/- (Rupees Forty-two crores twenty-one lakhs five thousand eight hundred and seventy-five only) convertible in to 58,22,150 equity shares of Rs. 10/- each at a price of Rs. 72.50/- per share inclusive of premium of Rs. 62.50 /- per share) on preferential basis, subject to shareholders' approval.
3. The Board also approved convening of an Extra-ordinary General Meeting ("EGM") of the shareholders of the Company on Wednesday, 10 November 2021 at 11.00 am through video conferencing/ other audio-visual means for obtaining Shareholder's approval for

## WORKS

**Integrated Steel Plant** : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.  
Phone : 08966-267172, Fax : 08966-267218

**Power Plant & SMS** : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.  
Phone: 08855-244400, Fax : 08855-244406

**Re-Rolling Unit** : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.  
Phone: 08924-247055, Fax: 08924-247685





the items stated in the EGM Notice. Accordingly, the relevant date for the pricing of aforesaid preferential issue of the CCDs and Convertible Warrants is 11th October 2021.

Details in respect of the above two issues are enclosed as Annexure A in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

The meeting of the Board of Directors concluded at 6.30 pm.

We request you to take the same on your records.

Thanking you.

Yours faithfully,

For **Steel Exchange India Limited**

**Raveendra Babu M**  
Company Secretary  
A34409



CC to: The Calcutta Stock Exchange Limited,

7, Lyons, Range,

Kolkata-700001



## ANNEXURE A

S. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	(i) 12% unsecured Compulsorily Convertible Debentures convertible into equity shares and (ii) Convertible Warrants convertible into equity shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	a) Issue of up to 2,34,60,000 12% unsecured Compulsorily Convertible Debentures ("CCDs") of Rs. 72.50 each aggregating to Rs. 170,08,50,000/- (Rupees One hundred and Seventy crores eight Lakhs fifty thousand only) convertible in to 2,34,60,000 shares of Rs. 10/- each at a price of Rs. 72.50 /- per equity share inclusive of premium of Rs. 62.50 /- per share) on preferential basis. b) Issue of up to 58,22,150 Convertible Warrants of Rs. 72.50 each aggregating to Rs. 42,21,05,875/- (Rupees Forty-two crores twenty-one lakhs five thousand eight hundred and seventy-five only) convertible in to 58,22,150 equity shares of Rs. 10/- each at a price of Rs. 72.50/- per share (inclusive of a premium of Rs. 62.50 /- per share) on preferential basis.
4	Name of the Investor	For 12% unsecured Compulsorily Convertible Debentures ("CCDs"):





		<ol style="list-style-type: none"> <li>1. M/s Vizag Profiles Private Limited - Promoter Group Entity</li> <li>2. Vishwa Samudra Holdings Private Limited – Non-Promoter Entity</li> </ol> <p><b>For convertible warrants:</b></p> <ol style="list-style-type: none"> <li>3. M/s Umashiv Garments Private Limited – Promoter Group Entity</li> </ol>
5	Post allotment of securities - outcome of the subscription, issue price, number of investor(s).	<p>Outcome of the Subscription: Allotment of 2,92,82,150 shares of Rs. 10/- (2,34,60,000 CCDs and 58,22,150 Convertible Warrants) each assuming the CCDs and convertible warrants are converted into equity shares.</p> <p>Issue price: Rs. 72.50 /- per security (inclusive of premium of Rs. 62.50 /- per share) on preferential basis:</p> <p>Number of investors: 3</p> <p>For 12% unsecured Compulsorily Convertible Debentures ("CCDs"): 2</p> <p>For convertible warrants: 1</p>
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The CCDs and Warrants shall be convertible at any time, at the discretion of the Investor, on or before the date falling within 18 (eighteen) months from the date of allotment of CCDs and Warrants. The Exchanges will be intimated on conversion of securities or on lapse of the tenure of the instrument.

