

April 16, 2021

To,

Department of Corporate Services, <b>BSE Limited</b> 14 <sup>th</sup> Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	<b>Mr. M Raveendra Babu</b> Company Secretary & Compliance Officer, <b>Steel Exchange India Limited</b> Flat No: 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad, Telangana, 500016
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**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Steel Exchange India Limited ( <b>the 'Company'</b> )		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ( <b>'Vistra'</b> ) (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
<b>Total (a+b+c+d)</b>	-----	-----	-----
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	-----	-----	-----
b) VRs acquired otherwise than by equity shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	2,98,21,449	39.25%	-----
<b>Total (a+b+c+d)</b>	<b>2,98,21,449</b>	<b>39.25%</b>	-----

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	----	----	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	2,98,21,449	39.25%	----
<b>Total (a+b+c+d)</b>	<b>2,98,21,449</b>	<b>39.25%</b>	<b>-----</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance by way of Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed Equity Shares having Face value of Rs. 10 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<b>Date of pledge:</b> April 08, 2021, April 9, 2021 and April 16, 2021.		
Equity share capital / total voting capital of the TC before the said acquisition	7,59,84,812 Equity Shares (As per the Shareholding pattern available on BSE website for the quarter ended December 2020)		
Equity share capital/ total voting capital of the TC after the said acquisition	7,59,84,812 Equity Shares (As per the Shareholding pattern available on BSE website for the quarter ended December 2020)		
Total diluted share/voting capital of the TC after the said acquisition	7,59,84,812 Equity Shares		

**Note:**

2,98,21,449 Equity Shares of the Company have been pledged by Vistra on the above-mentioned date in capacity as a Debenture trustee in order to secure the NCD's issued by the Company.

*The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.*

**For Vistra ITCL (India) Limited**



**Authorized signatory**

**Place: Mumbai**