

STEEL EXCHANGE INDIA LIMITED

Regd office: 303, Myhome Laxmi Nivas, Greenlands, Ameerpet, Hyderabad – 500 016

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2009

(Rs. in Lakhs)

Sl. No	PARTICULARS	Quarter Ended		Year Ended
		30-06-2009 Unaudited	30-06-2008 Unaudited	31-03-2009 Audited
1	a). Net Sales/Income from Operations	15446.04	15689.20	68385.04
	b). Other Operating Income	-	-	-
2	Expenditure	287.47	4106.40	(285.00)
	a. (Increase) / decrease in stock in trade and work in progress	2690.92	3408.45	14530.83
	b. Consumption of raw materials	10822.00	6016.79	46661.27
	c. Purchase of traded goods	147.52	87.44	467.06
	d. Employees cost	71.09	58.53	282.79
	e. Depreciation	1163.45	956.34	4919.94
	f. Other expenditure	15182.45	14633.95	66576.89
	g. Total	263.59	1055.25	1808.15
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional items (1-2)	975.22	37.48	1508.60
4	Other Income	1238.81	1092.73	3316.75
5	Profit (+)/ Loss (-) before Interest and Exceptional items (3+4)	759.81	284.29	2525.22
6	Interest	479.00	808.44	791.53
7	Profit (+)/Loss(-) after Interest but before exceptional items (5-6)	-	-	3.73
8	Exceptional items	479.00	808.44	795.26
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	25.00	121.27	175.00
10	Tax expense	-	2.00	9.00
	a) Current Tax	-	-	131.89
	b) Fringe Benefit Tax	-	-	-
	c) Deferred Tax	454.00	685.17	479.37
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-	-	-
12	Extraordinary Items (net of tax expense Rs.)	454.00	685.17	479.37
13	Net Profit (+)/ Loss (-) for the period (11-12)	3291.09	2003.59	3291.09
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)			



15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	7276.16	4335.21	7276.16
16	Earnings Per Share (EPS) Basic and diluted EPS before & after Extraordinary items (Not Annualised)	1.38	3.42	1.46
17	Public shareholding -Number of shares -Percentage of shareholding	20769558 63.11	9519558 47.51	20769558 63.11
18	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non – encumbered - Percentage of shares (as a % of the total share capital of the company) Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	0.00 NA NA NA 12141352 100.00 36.89	0.00 NA NA NA 10516352 100.00 52.49	0.00 NA NA NA 12141352 100.00 36.89

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31-07-2009.
2. The above results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
3. The Company has not provided any provision for the deferred tax and the same will be considered at the year-end.
4. The Company operates in only one reportable segment i.e. Steel and hence no segment reporting has been furnished.
5. Details of investors Complaints for the quarter ended 30-06-2009 beginning - Nil, received - 3 and disposed off - 3 and pending - 0.
6. Other Income includes interest earned, foreign exchange fluctuation gains and other miscellaneous income.
7. Previous year/period's figures have been rearranged/regrouped, wherever considered necessary.

Place: Hyderabad
Date: 31-07-2009

For and on behalf of the Board
B. SATISH KUMAR
Managing Director

