

STEEL EXCHANGE INDIA LIMITED

Regd office: 303, Myhome Laxmi Nivas, Greenlands, Arneepet, Hyderabad – 500 016

Unaudited Financial Results for the Quarter ended 30th September 2009

(Rs. in Lakhs)

Sl. No	PARTICULARS	Quarter Ended		Half Year Ended		Year ended
		30-09-2009	30-09-2008	30-09-2009	30-09-2008	
1	a). Net Sales/Income from Operations	15185.45	16643.92	30631.49	32333.12	68385.04
	b). Other Operating Income	-	-	0	-	-
2	Expenditure	98.81	1352.08	386.28	5458.48	(285.00)
	a. (Increase) / decrease in stock in trade and work in progress	2951.32	4998.29	5642.24	8406.74	14530.83
	b. Consumption of raw materials	10644.14	8349.37	21466.14	14366.16	46661.27
	c. Purchase of traded goods	149.41	91.30	296.93	178.74	467.06
	d. Employees cost	81.13	59.31	152.22	117.84	282.79
	e. Depreciation	820.16	672.07	1983.61	1628.41	4919.94
	f. Other expenditure	14744.97	15522.42	29927.42	30156.37	66576.89
	g. Total	440.48	1121.50	704.07	2176.75	1808.15
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	124.51	27.36	1099.73	64.84	1508.60
4	Other Income	564.99	1148.86	1803.80	2241.59	3316.75
5	Profit before Interest and Exceptional items (3+4)	504.96	611.27	1264.77	895.56	2525.22
6	Interest	60.03	537.59	539.03	1346.03	791.53
7	Profit (+)/Loss(-) after Interest but before exceptional items (5-6)	-	-	-	-	3.73
8	Exceptional items	60.03	537.59	539.03	1346.03	795.26
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	5.00	147.94	30.00	269.21	175.00
10	Tax expense	4.50	-	-	6.50	9.00
	a) Current Tax	-	-	-	-	-
	b) Fringe Benefit Tax	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	55.03	385.15	509.03	1070.32	479.37



12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	55.03	385.15	509.03	1070.32	479.37	-	-
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	3291.09	2003.59	3291.09	2003.59	3291.09	-	-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	7276.16	4335.21	7276.16	4335.21	7276.16	-	-
16	Earnings Per Share (EPS) Basic and Diluted EPS before & after Extraordinary items (Not Annualised)	0.17 0.15	1.92 1.92	1.54 1.40	5.34 5.34	1.46 1.46	-	-
17	Public shareholding - Number of shares - Percentage of shareholding	20769558 63.11	9519558 47.51	20769558 63.11	9519558 47.51	20769558 63.11	-	-
	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	0.00 NA NA NA 12141352 100.00 36.89	0.00 NA NA NA 10516352 100.00 52.49	0.00 NA NA NA 12141352 100.00 36.89	0.00 NA NA NA 10516352 100.00 52.49	0.00 NA NA NA 12141352 100.00 36.89	-	-

Notes:

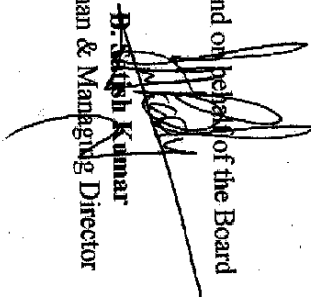
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31-10-2009.
2. The above results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
3. The Company has not provided any provision for the deferred tax and the same will be considered at the year-end.
4. The Company operates in only one reportable segment i.e. Steel and hence no segment reporting has been furnished.
5. The Board approved the issue and allotment of equity shares on the essential basis subject to the members' approval.



6. The Board of Directors in-principal approved the amalgamation of M/s GSAL (India) Limited with the Company subject to the final directions of BIFR.
7. Details of investors Complaints for the quarter ended 30-09-2009 beginning - 0, received - 3 and disposed off - 3 and pending - 0
8. Other Income includes interest earned and other miscellaneous income.
9. Previous year/period's figures have been rearranged/regrouped, wherever considered necessary.

Place: Visakhapatnam
Date: 31-10-2009



For and on behalf of the Board

B. Vish Kumar
Chairman & Managing Director