

## STEEL EXCHANGE INDIA LIMITED

Regd office: 303, Myhome Laxmi Nivas, Greenlands, Ameerpet, Hyderabad – 500 016  
**Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2009**

Sl. No	PARTICULARS	Quarter Ended		Nine Months Ended		Year ended 31-03-2009 (Audited)
		31-12-2009 (Unaudited)	31-12-2008	31-12-2009 (Unaudited)	31-12-2008	
1	a). Net Sales/Income from Operations b). Other Operating Income	14022.37	15766.40	44653.86	48099.52	68385.04
2	Expenditure a. (Increase) / decrease in stock in trade and work in progress b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure g. Total	(25.27)	(3488.55)	361.01	1969.93	(285.00)
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional items (1-2)	13014.82	16566.42	42942.24	46722.79	66576.89
4	Other Income	273.14	38.31	1372.87	103.15	1508.60
5	Profit (+)/ Loss (-) before Interest and Exceptional items (3+4)	1280.69	(761.71)	3084.49	1479.88	3316.75
6	Interest	914.28	268.07	2179.05	1163.63	2525.22
7	Profit (+)/Loss(-) after Interest but before exceptional items (5-6)	366.41	(1029.78)	905.44	316.25	791.53
8	Exceptional items	-	2.25	-	2.25	3.73
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	366.41	(1027.53)	905.44	318.50	795.26
10	Tax expense a) Current Tax b) Fringe Benefit Tax c) Deferred Tax	60.00 - -	(189.21) (1.50) -	90.00 - -	80.00 5.00 -	175.00 9.00 131.89
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	306.41	(836.82)	815.44	233.50	479.37

(Rs. in Lakhs)



12	Extraordinary Items (net of tax expense Rs. )	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	306.41	(836.82)	815.44	233.50	479.37
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	3930.00	2003.59	3930.00	2003.59	3291.09
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	7276.16	4335.21	7276.16	4335.21	7276.16
16	Earnings Per Share (EPS) Basic and Diluted EPS before & after Extraordinary items (Not Annualised)	0.93* 0.93*	(4.18) (4.18)	2.46* 2.46*	1.17 1.17	1.46 1.46
17	Public shareholding -Number of shares -Percentage of shareholding	23669558 60.23	9519558 47.51	23669558 60.23	9519558 47.51	20769558 63.11
18	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	0.00 NA NA NA 15630442 100.00 39.77	0.00 NA NA NA 10516352 100.00 52.49	0.00 NA NA NA 15630442 100.00 39.77	0.00 NA NA NA 10516352 100.00 52.49	0.00 NA NA NA 12141352 100.00 36.89

\*EPS calculated on weighted average basis.

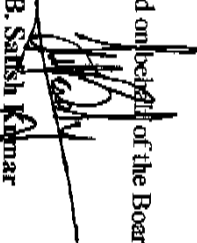
Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22-01-2010.
2. The above results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
3. The Company has not provided any provision for the deferred tax and the same will be considered at the year-end.
4. The Company operates in only one reportable segment i.e. Steel and hence no segment reporting has been furnished.
5. During the quarter, the Company allotted 29,06,000 equity shares to Others and allotted 34,89,090 equity shares consequent to conversion of share warrants allotted to M/s Umashiv Garments Pvt Ltd. (Promoter Group Company).



6. The Board of Directors approved the Scheme of Amalgamation of GSAL (India) Limited with the Company subject to the approval of members and also subject to the approval and final directions of BIFR.
7. The Board of Directors also approved to raise a sum of up to Rs. 150 Crores by issuing securities through FPO/QIP/ADR/GDR subject to the approval of members.
8. Details of investors Complaints for the quarter ended 31-12-2009 beginning - 0, received - 6 and disposed off - 6 and pending - 0
9. Other Income includes interest earned and other miscellaneous income.
10. Previous year/period's figures have been rearranged/regrouped, wherever considered necessary.

For and on behalf of the Board

  
B. Satish Kumar  
Chairman & Managing Director

Place: Hyderabad  
Date: 22-01-2010