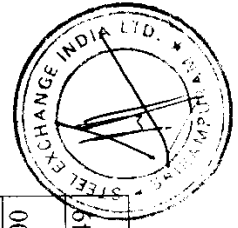


STEEL EXCHANGE INDIA LIMITED

Regd office: 303, Myhome Laxmi Nivas, Greenlands, Ameerpet, Hyderabad – 500 016
Unaudited Financial Results for the Quarter ended 31st December 2010

Sl. No	PARTICULARS	(Rs. in Lakhs)			
		Quarter Ended		Nine Months Ended	
		31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-12-2010 (Unaudited)	31-12-2009 (Unaudited)
		29100.81	14022.37	64513.54	44653.86
1	a). Net Sales/Income from Operations				
	b). Other Operating Income				
2	Expenditure				
	a. (Increase) / decrease in stock in trade and work in progress	(2010.87)	(25.27)	(5847.05)	361.01
	b. Consumption of raw materials	7065.24	2816.71	17084.93	8458.95
	c. Purchase of traded goods	18177.12	9211.31	39986.55	30677.45
	d. Employees cost	233.31	153.76	622.23	450.69
	e. Depreciation	302.17	82.23	795.33	234.45
	f. Other expenditure	3047.87	776.08	6618.47	2759.69
	g. Total	26814.84	13014.82	59260.46	42942.24
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2285.97	1007.55	5253.08	1711.62
4	Other Income	39.37	273.14	165.42	1372.87
5	Profit before Interest and Exceptional Items (3+4)	2325.34	1280.69	5418.50	3084.49
6	Interest	1482.57	914.28	3600.63	2179.05
7	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	842.77	366.41	1817.87	905.44
8	Exceptional items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	842.77	366.41	1817.87	905.44
10	Tax expense				
	a) Current Tax	150.00	60.00	250.00	90.00
	b) Deferred Tax	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	692.77	306.41	1567.87	815.44
12	Extraordinary Items	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	692.77	306.41	1567.87	815.44
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	4285.00	3930.00	4285.00	3930.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	9154.49	7276.16	9154.49	7276.16



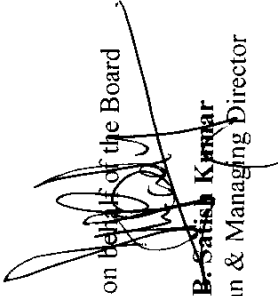
16	Earnings Per Share (EPS) Basic and Diluted EPS before & after Extraordinary items (Not Annualised) (Weighted Average Basis)	1.67* 1.58*	0.93* 0.93*	3.79* 3.58*	2.46* 2.46*	1.42 1.42
17	Public shareholding -Number of shares -Percentage of shareholding	23674758 55.25	23669558 60.23	23674758 55.25	23669558 60.23	23669558 60.23
18	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	0.00 NA NA 19175242 100.00 44.75	0.00 NA NA 15630442 100.00 39.77	0.00 NA NA 19175242 100.00 44.75	0.00 NA NA 15630442 100.00 39.77	0.00 NA NA 15630442 100.00 39.77

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-02-2011.
2. The above results have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
3. The Company has not provided any provision for the deferred tax and the same will be considered at the year-end.
4. The Company operates in only one reportable segment i.e. Steel and hence no segment reporting has been furnished.
5. Details of investors Complaints for the quarter ended 31-12-2010 beginning - 0, received - 2 and disposed off - 2 and pending - 0
6. Other Income includes interest earned and other miscellaneous income.
7. The Management is pursuing the recovery of the old debts which have been expressed as doubtful by the Auditors. Hence no provision has been made in the Accounts.
8. Previous year/period's figures have been rearranged/regrouped, wherever considered necessary.

For and on behalf of the Board

Place: Maliveedu, L. Kota (Mandal)
Date: 14-02-2011


B. Sathish Kumar
Chairman & Managing Director