



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. A.P.
 Phone : +91-40-23403725 Fax : +91-40-23413267
 Corp. Office : 103, Vizag Profile Towers, Kurmannapalem, Visakhapatnam - 530 046. A.P.
 Phone : +91-891-2587175, 2587573 Fax : +91-891-2766892, 2749215

URL : www.seil.co.in

E-mail : info@seil.co.in

STEEL EXCHANGE INDIA LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

(Rs. in Lakhs)

Sl. No	PARTICULARS	Quarter Ended		Year Ended
		30-06-2011	30-06-2010	
1	a). Net Sales/Income from Operations	31685.43	15379.82	115613.71
	b). Other Operating Income	-	-	-
2	Expenditure			
	a. (Increase) / decrease in stock in trade and work in progress	3195.62	2587.77	(4994.24)
	b. Consumption of raw materials	8947.43	3041.45	33545.43
	c. Purchase of traded goods	11130.56	6814.63	66736.20
	d. Employees cost	261.87	171.55	1014.23
	e. Depreciation	279.44	231.26	1107.03
	f. Other expenditure	5347.41	1374.23	11171.73
	g. Total	29162.33	14220.89	108580.38
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional items (1-2)	2523.10	1158.93	7033.33
4	Other Income	313.15	40.24	644.00
5	Profit (+)/ Loss (-) before Interest and Exceptional items (3+4)	2836.25	1199.17	7677.33
6	Interest	1753.67	954.18	4804.19
7	Profit (+)/Loss(-) after Interest but before exceptional items (5-6)	1082.58	244.99	2873.14
8	Exceptional items	-	-	-
9	Profit (+)/Loss (-) from Ordinary activities before tax (7+8)	1082.58	244.99	2873.14
10	Tax expense			
	a) Current Tax	200.00	45.00	550.00
	b) Deferred Tax	-	-	572.71
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	882.58	199.99	1750.43
12	Extraordinary Items (net of tax expense Rs.)	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	882.58	199.99	1750.43
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	4685.00	3930.00	4285.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	11856.93

WORKS

- Software Division** : Pyxis Technology Solutions, Unit No. 2, SDF Block - 1, VSEZ, Visakhapatnam - 530 046. Phone : +91-891-2587566, Fax : +91-891-2749142
- Re-Rolling Division** : Simhadri TMT Steels, Plot No. 1, I.D.A., J.N. Pharma City, Paravada Mandalam, Visakhapatnam - 531 021. Phone : +91-8924-247055, Fax : +91-8924-247685
- Power Plant & Steel Melting Division** : Opp. Mandapalli New Bridge, Kothapeta, E.G.Dist. - 533 223. Telefax : +91-8855-244406
- Factory Unit - II** : Plot No. 17 & 18, 'E' Block, IDA Autonagar, Visakhapatnam - 530 012. Telefax : 0891-2766437
- Factory** : Sri Ram Puram (Village), L. Kota Mandalam, Kothavalsa, Vizianagaram District. Fax : 08966 - 277134, 277144 L.L. : 08966 - 277139



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16	Earnings Per Share (EPS) Basic and diluted EPS before & after Extraordinary items (Not Annualised) (Weighted Average Basis)	1.90 1.72	0.51 0.51	4.19 3.93
17	Public shareholding -Number of shares -Percentage of shareholding	23674758 50.53	23669558 60.23	23674758 55.25
18	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non - encumbered - Percentage of shares (as a % of the total share capital of the company) Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	0.00 NA NA NA 23175242 100.00 49.47	0.00 NA NA NA 15630442 100.00 39.77	0.00 NA NA NA 19175242 100.00 44.75

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12-08-2011 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company has not provided any provision for the deferred tax and the same will be considered at the year-end.
3. During the quarter, 40,00,000 equity shares were allotted to Umashiv Garments Pvt Ltd (Promoter group) on 08.04.2011 against the share warrants.
4. During the quarter, 51,00,000 equity share warrants were allotted to Umashiv Garments Pvt Ltd (Promoter group) on 08.04.2011 at a price of Rs. 45/- per share warrants.
5. The Company operates in only one reportable segment i.e. Steel and hence no segment reporting has been furnished.
6. Details of investors Complaints for the quarter ended 30-06-2011 beginning - Nil, received - 3 and disposed off - 3 and pending - 0.
7. Other Income includes interest earned and other miscellaneous income.
8. Previous year/period's figures have been rearranged/regrouped, wherever considered necessary.

Place: Malliveedu, L.Kota (Mandal)
Date: 12-08-2011

For and on behalf of the Board


B. SATHISH KUMAR
Chairman & Managing Director

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