



## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

Corporate Social Responsibility (CSR) has been a strong-standing commitment at STEEL EXCHANGE INDIA LIMITED and forms an integral part of our activities. Accordingly, Corporate Social Responsibility (“CSR”) Policy is rooted in the Company’s core values of quality, reliability and trust guided by best practices, and driven by our aspiration for excellence in the overall performance of our business. Through its various initiatives, the Company endeavors to play a relevant role by serving society and programmes that address gaps in basic societal requirements

### **Applicability:**

This CSR Policy is applicable to the Company, which is mandated with the CSR expenditure obligations as per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

### **Constitution of Corporate Social Responsibility Committee:**

The Board of Directors of STEEL EXCHANGE INDIA LIMITED has formed a Corporate Social Responsibility Committee (the “CSR Committee”) in line with section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Composition of CSR Committee is as under:

- Mr. Chivukula Siva Prasad - Independent Director - Chairman
- Mr. Kodali Krishna Rao - Independent Director – Member
- Mr. Ramineni Ramachandra Rao – Independent Director - Member

The CSR Committee will carry out the following functions:

1. To formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in Schedule VII of the Act;
2. To recommend the amount of expenditure to be incurred on the activities referred to in sub- paragraph (i) above; and
3. To monitor the CSR Policy from time to time.

### **Core Focus Areas**

STEEL EXCHANGE INDIA LIMITED Corporate Social Responsibilities areas had targeted inclusive growth of all stakeholders and adopted the following core areas for its CSR initiatives, all of which are culled from the activities spelt out under Schedule VII of the Companies Act 2013:

- Promoting Healthcare
- Promoting Education
- Promoting gender equality and socio-economic empowerment
- Promotion of Sports activities
- Contribution to Central Government welfare Funds (as admissible under the Act)
- Rural development projects.



### **CSR budget**

The total budget for the CSR projects will be decided by the CSR Committee in accordance with applicable provisions of the Act and the CSR Rules.

### **Treatment of Surpluses**

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

### **Reporting of CSR Initiatives**

CSR Committee of the Board will periodically consider the progress report on the various CSR initiatives taken up by the Company. Details of the CSR activities undertaken by the company and amounts spent along with reasons for spends below budgeted levels, if any, shall also be reported in STEEL EXCHANGE INDIA LIMITED Annual Report under Directors' Report and displayed on the website of the Company.

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