



# Steel Exchange India Limited

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Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

SEIL/ Outcome of BM / 2020

18<sup>th</sup>December, 2020

To  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Port, Mumabi - 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Scrip Code: 534748**

**Scrip ID: STEELXIND**

Dear Sir,

**Sub:** Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

The Board of Directors of the Company, at its meeting held today (i.e., 18<sup>th</sup> December, 2020) has approved;

- Issue of Listed, rated, secured, redeemable, Non-convertible debentures up to an aggregate amount of Rs. 400.00 Crores, by way of private placement basis, subject to the requisite regulatory / statutory approvals.
- Conversion of Unsecured Loans of Rs. 30.00 Cr of Promoter and Promoter Group into Equity shares of the company subject to approval of Shareholders of the company and any such approvals, as may be required under applicable laws.
- Issue of equity shares up to an aggregate amount of up to Rs. 20.00 Crores by way of preferential allotment, or through any other permissible modes subject to the approval of shareholders' and / or other requisite regulatory / statutory approvals.
- Note on status of debt resolution by way of OTS (One Time Settlement Scheme) with the consortium of Banks led by SBI (State Bank of India) and reviewed the Sanctions received till date constituting 93.00 percent of the Debt exposure. Noted that, upon the receipt of Sanction letters from the remaining two lenders of consortium which is expected by 31<sup>st</sup> December, 2020 the OTS Scheme can be considered as implemented.



## WORKS

<b>Integrated Steel Plant</b>	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
<b>Power Plant &amp; SMS</b>	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
<b>Re-Rolling Unit</b>	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685



- Notice of Extraordinary General Meeting of the Company to be held on 18<sup>th</sup> January 2021 and all other matters with respect to Extraordinary General Meeting; A copy of the notice convening the said EGM will be sent in due course, as per the applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- Closure of Register of Members & Share Transfer Books of the Company from 11<sup>th</sup> January, 2021 to 18<sup>th</sup> January, 2021 (both days inclusive) for the purpose of the EGM of the Company.

The meeting commenced at 3.30 p.m. and concluded at 6.30 p.m.

You are requested to take the same on record.

**For Steel Exchange India Limited**

**Raveendra Babu M**  
**Company Secretary**  
**M.No: A34409**



CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata - 700001