



# Steel Exchange India Limited

**Regd. Office :** 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S  
Phone: +91-40-23403725, Fax : +91-40-23413267

**Corp. Office :** Block-A, Green City Towers, Green City, Near Apparel Export Park,  
Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh  
Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

## NOTICE TO MEMBERS OF GSAL (INDIA) LIMITED

### Dear Shareholders

SUB: 1) BIFR Sanctioned Scheme-in the case of GSAL (India) Limited and Steel Exchange India Limited

**APPROVAL OF THE SCHEME:** The Hon'ble BIFR vide its order dated 27.08.2012 approved the merger of GSAL (India) Limited with M/s Steel Exchange India Limited, Hyderabad.

### Entitlement for Shares and Share Exchange Ratio:

As per the provisions of the said scheme, a swap ratio of 1:10 has been approved by the Hon'ble BIFR for allotment of shares towards consideration for merger of GSAL (India) Limited with M/s Steel Exchange India Limited.

For example: A Shareholder who holds 100 shares of GSAL (India) Limited as on record date i.e. 29.03.2013 would get 1.5 equity shares of SEIL and the same is explained below:

Original holdings/Before reduction of 85% of Capital	After Reduction of 85% of Capital	After amalgamation (Ratio 1:10)
100 shares	15 shares	1.5

### ALLOTMENT OF SHARES:

The Board of Directors of Steel Exchange India Limited allotted 59,82,720, equity shares to the erstwhile members of GSAL (India) Limited in their meeting held on 09.05.25015.

### FRACTIONAL SHARES:

In case of fraction of equity shares, the Company (SEIL) would consolidate equity shares to a trustee nominated by SEIL in that behalf, who shall sell such shares and distribute the net sale proceeds (after deduction of applicable taxes and expenses incurred) to the shareholders respectively entitled to the same in proportion to their fractional entitlements.

### LISTING OF SHARES:

The Company is in the process of making listing application to BSE and immediately after listing approval by BSE, the Company would be able to dispatch share certificates to shareholders holding shares in physical form/ execute corporate action forms for Demat of shares which is expected to be completed latest by 31.08.2015 to 30.09.2015.

## WORKS

<b>Integrated Steel Plant</b>	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
<b>Power Plant &amp; SMS</b>	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
<b>Re-Rolling Unit</b>	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685





**CLARIFICATIONS AND CONTACT DETAILS:**

For any clarification and further needful in the matter, you may kindly contact Mr. M Raveendra Babu, Assistant Company Secretary, Steel Exchange India Limited. E-Mail: [gsalshares@seil.co.in](mailto:gsalshares@seil.co.in)  
Phone: 040-23403725 and Fax: 040-23413267.

For Latest updates please go to the company website: [www.seil.co.in](http://www.seil.co.in)

Date: 27.07.2015

Place: Hyderabad

For Steel Exchange India Limited

B. Narahari  
Company Secretary.