



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S
Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,
Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh
Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100TG1999PLC031191

E-mail : info@seil.co.in

Aug 09, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sirs,

Sub: Submission of Un Audited Financial Results for the Quarter ended 30th June, 2021– Reg

Pursuant to Reg.30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday the 09th day of August, 2021 had inter-alia,

- Approved the Un Audited financial results of the Company for the quarter ended 30th June, 2021 and Limited Review Report of the Auditors thereon;
- The Board has decided that the company will manufacture Speciality Steel under PLI Scheme Announced by Government of India by suitably revamping the existing Facilities of the Company.

We are herewith attaching the un audited financial Results and the same will be published in the newspapers and also available on the Company's website www.seil.co.in

The meeting commenced at 3.30 p.m. and concluded at 5.45 p.m.

This is for your information and record.

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M
Company Secretary
M.No: A34409



CC to: The Calcutta Stock Exchange Limited, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685

STEEL EXCHANGE INDIA LIMITED
 #303, My Home Lakshmi Nivas, Green Lands, Ameerpet, Hyderabad - 500 016
 Phone: +91-40-2340 3725 Fax: +91-40-2341 3267 Web: www.seil.co.in E-mail: info@seil.co.in
 CIN:L74100AP1999PLC031191

Part I : Statement of Standalone Un-Audited Results for the Quarter ended 30th June, 2021

(₹. In Lakhs except EPS)

Particulars	Quarter ended		Year ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1. Revenue from operations				
Gross sales/income from operations	26,262.41	32,696.35	9,172.79	89,841.44
Total revenue from operations	26,262.41	32,696.35	9,172.79	89,841.44
2. Other Income	51.47	1,308.23	736.42	2,363.34
3. Total Income [1+2]	26,313.88	34,004.58	9,909.22	92,204.78
4. Expenses				
(a) Raw materials consumed	14,081.63	22,088.25	6,734.92	57,221.37
(b) Purchases of finished, semi-finished steel & other products	5,137.09	4,456.76	300.15	14,192.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,517.19	(1,224.10)	205.73	(939.76)
(d) Employee benefits expense	680.17	725.61	587.15	2,592.19
(e) Finance costs	1,703.00	1,893.47	2.45	2,624.21
(f) Depreciation and amortisation expense	584.30	617.63	624.90	2,469.85
(g) Impairment allowance for doubtful debts and other receivables	51.64	28.06	579.49	(1,231.92)
(h) Other expenses	1,760.99	2,240.18	792.84	6,399.32
Total Expenses [4(a) to 4(g)]	25,516.01	30,825.87	9,827.62	83,327.51
5. Profit / (Loss) before exceptional items and tax (3-4)	797.87	3,178.72	81.59	8,877.27
6. Exceptional items	-	(1.81)	-	5,386.01
7. Profit / (Loss) before tax (5-6)	797.87	3,176.90	81.59	14,263.28
8. Tax expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	265.31	-	265.31
Total tax expense [8(a)+(b)]	-	265.31	-	265.31
9. Net Profit / (Loss) for the period (7-8)	797.87	2,911.60	81.59	13,997.97
10. Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	-	18.08	-	18.08
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(5.64)	-	(5.64)
Total other comprehensive income	-	12.44	-	12.44
11. Total Comprehensive Income for the period [9+10]	797.87	2,924.04	81.59	14,010.41
12 Paid-up equity share capital [Face Value per share: ₹.10/-]	8,808.12	8,038.89	7,598.48	8,038.89
13. Other Equity excluding revaluation reserves	-	-	-	99.92
14. Earnings per share (EPS) after exceptional items (of ₹.10/- each)				
(a) Basic (in ₹.)	1.02	3.81	0.11	18.27
(b) Diluted (in ₹.)	1.02	3.81	0.11	18.27
Earnings per share (EPS) before exceptional items (of ₹.10/- each)				
(a) Basic (in ₹.)	1.02	4.15	0.11	11.58
(b) Diluted (in ₹.)	1.02	4.15	0.11	11.58
*See accompanying note to the Financial Results	(Not annualised)	(Not annualised)	(Not annualised)	



SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2021

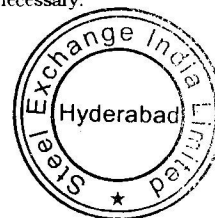
(. In Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1.Revenue by Business Segment:				
Steel	27,664.70	33,423.45	10,080.56	94,450.75
Power	476.35	652.40	2.97	1,029.88
Total:	28,141.04	34,075.84	10,083.53	95,480.63
Less: Inter segment revenue	1,878.63	1,379.49	910.73	5,639.19
Total income from operations	26,262.41	32,696.35	9,172.79	89,841.44
2.Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :				
Steel	3,043.98	5,314.59	441.88	12,867.34
Power	(543.11)	(242.40)	(357.84)	(1,365.86)
Segment results (Profit)+/Loss (-) before finance cost , exceptional items and tax :	2,500.87	5,072.19	84.04	11,501.48
Less: Finance cost	1,703.00	1,893.47	2.45	2,624.21
Profit/(Loss) before exceptional items & tax	797.87	3,178.72	81.59	8,877.27
Add: Exceptional items	-	(1.81)		5,386.01
Profit /(Loss) before tax	797.87	3,176.90	81.59	14,263.28
3.Segment Assets				
Steel Business	75,949.87	74,309.55	1,12,939.18	74,309.55
Power Business	24,364.93	24,601.63	24,176.79	24,601.63
Total:	1,00,314.80	98,911.18	1,37,115.97	98,911.18
4.Segment Liabilities				
Steel Business	14,308.51	19,600.56	88,959.21	19,600.56
Power Business	8,193.26	2,612.82	18,626.01	2,612.82
Total:	22,501.76	22,213.38	1,07,585.21	22,213.38

Note:

- The above financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 09.08.2021 and a limited review of the same was carried out by the Statutory Auditors of the Company.
- Considering the requirements under Indian Accounting Standard (Ind AS) 108 on "Operating Segments", the Company has identified sale of Steel and Power as primary business segments and accordingly the disclosures have been made. As per this standard the Company has reported segment information as described below: (a) The steel segment includes production and marketing operations of Sponge iron, Billets & Rebars (TMT). (b) The power segment includes generation and marketing operations of Thermal and Gas based power.
- Other income includes interest, lease rentals received and miscellaneous income.
- The Company Allotted 76,92,306 Equity shares of the face value of Rs 10/- each at an issue price of Rs 39/- each per share (including share premium of Rs 29/-) on preferential basis.
- Apart from significant disturbances and slowdown of economic activity during the year 2020-21 due to the Covid-19 outbreak, there are also disruptions in business activities during the current quarter due to the recent second wave of Covid-19 outbreak. The management believes that there is not much of an impact likely due to this pandemic on the business of the Company in the long term except some lower demand and its consequential impact on production, supply and collection from customers which are believed to be temporary in nature. The impact of the Covid-19 pandemic in future may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor developments, its operations, liquidity and capital resources and is actively working to minimize the impact of this unprecedented situation.
- The figures of the standalone and consolidated financials for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published figures for the nine months ended December 31, 2020
- Previous period/quarter figures have been re arranged/regrouped where ever considered necessary.

Place: Visakhapatnam
Date : 09.08.2021



For and on behalf of the Board

B. Satish Kumar
Chairman-cum-Managing Director
Din: 00163676



Limited Review Report

**Review Report to
The Board of Directors,
STEEL EXCHANGE INDIA LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. STEEL EXCHANGE INDIA LIMITED** (“the company”) for the quarter ended **30th june, 2021** (the “Statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhavani &Co.
Chartered Accountants
Firm Registration No: 012139S

KAVITHA
PADMINI
SIRIGINA

Digitally signed by
KAVITHA PADMINI
SIRIGINA

**Place : Hyderabad
Date : 09-08-2021**

CA S Kavitha Padmini
Partner
Membership no: 229966
UDIN: 21229966AAAADO1203