



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

30th September, 2020

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi - 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir,

Sub: Summary of proceedings of 21st Annual General Meeting of the Company

In terms of the General Circular No. 14/ 2020 dated 8th April 2020, General Circular No. 17/ 2020 dated 13th April 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by Covid -19" and General Circular No. 20/ 2020 dated 5th May 2020, in relation to 'Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)' (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India Vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/ 2020 /79 dated 12th May 2020, in relation to 'Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Covid-19 pandemic' ('SEBI Circular') the 21st Annual General Meeting (AGM) of the Company was held on Wednesday, 30th September, 2020 at 11 .00 a.m. (IST) through VC/ OAVM to transact the business as stated in the Notice dated 02nd September, 2020, convening the AGM.

In connection with the same, please find the summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached here.

Thanking you,

For **Steel Exchange India Limited**

Raveendra Babu M

Raveendra Babu M
Company Secretary
M.No: A34409



CCto: The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700 001

Encl: Proceedings of 21st Annual General Meeting of the Company

WORKS

| | |
|-------------------------------|---|
| Integrated Steel Plant | : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218 |
| Power Plant & SMS | : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406 |
| Re-Rolling Unit | : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685 |



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

Summary of the proceedings of the 21st Annual General Meeting of the Company

The 21st Annual General Meeting ('AGM') of the Members of Steel Exchange India Limited ('the Company') was held on Wednesday, 30th September, 2020 at 11.00 a.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circular and other social distancing norms in view of the outbreak of COVID-19 pandemic.

The Company Secretary welcomed the Members, Directors, Statutory Auditor, Secretarial Auditor, and Internal Auditor to the Meeting.

Company Secretary informed that requisite quorum was attending the meeting through video conferencing facility as per scheduled time. As the requisite quorum is present, Company Secretary informed that the meeting to be commenced and requested the Chairman to proceed with the meeting.

Shri B Satish Kumar, Chairman of the Company chaired the Meeting. The Chairman welcomed all the members to the 21st Annual General Meeting. As the Quorum being present the meeting is in order. He informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, Company had provided the remote e-voting facility to all the shareholders to vote and also provided e-voting facility throughout the VC meeting and requested all the shareholders to e-vote those who are not casted the remote e-voting earlier.

The Chairman then, delivered his speech and requested the members who had preregistered as speakers to ask queries, if any on financials and operations of the company one by one.

Thereafter the members who had pre-registered their names as speakers for the AGM were allowed to speak at the VC meeting. Company Secretary informed that all the 3 members who had registered their name as Speakers for AGM have not participated in the AGM. Hence Chairman requested the Company Secretary to precede the meeting.

Thereafter with the consent of the Chairman, Company Secretary confirmed that, the Annual Report for FY 2019-20 comprising of Notice of the AGM, Audited Financial Statements for the Financial Year 2019-20, Boards and Auditor's Report have been sent through electronic mode to all the members who have registered their e-mail addresses with the company or their respective depository participants. Consequently, he stated that, the Notice convening the meeting and the Auditor's report on both the financial statements were taken as read.



WORKS

Integrated Steel Plant

: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.

Phone : 08966-267172, Fax : 08966-267218

Power Plant & SMS

: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Phone: 08855-244400, Fax : 08855-244406

Re-Rolling Unit

: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.

Phone: 08924-247055, Fax: 08924-247685



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

The following resolutions set out in the Notice convening the AGM were passed by the Members:

| S No | Details of the Agenda | Resolution Required |
|------|--|---------------------|
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2020 together with the Reports of the Board and Auditors thereon | Ordinary |
| 2 | Re-appointment of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation | Ordinary |
| 3 | Re-appointment of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation | Ordinary |
| 4 | Ratification of the remuneration of Cost Auditors. | Ordinary |
| 5 | Re-appointment of Ms. Sujata Chattopadhyay (DIN: 02336683) as an Independent Non-Executive Director of the company | Special |
| 6 | Approval for Related Party Transactions of the Company for the year 2020-21 | Ordinary |
| 7 | Approval for Monetization of one or more Assets of the company under proposed debt Restructuring Scheme / One Time Settlement Scheme with Lenders of the Company. | Special |

Thereafter Company Secretary stated that, the consolidated results of remote e-voting and evoting during the AGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer report.

As there were no further items to discuss, Company Secretary requested the Chairman to propose Vote of thanks and then Chairman of the meeting conveyed vote of thanks to all the members, Directors, Professionals, Service providers and everyone involved in convening this AGM and declared the meeting concluded.

Thanking You,

For **Steel Exchange India Limited**

Raveendra Babu M

Raveendra Babu M
Company Secretary
M.No: A34406



WORKS

Integrated Steel Plant

: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161.

Phone : 08966-267172, Fax : 08966-267218

Power Plant & SMS

: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Phone: 08855-244400, Fax : 08855-244406

Re-Rolling Unit

: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201.

Phone: 08924-247055, Fax: 08924-247685