



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81^{TS}.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

October 08, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Completion of Refinancing / Takeover of Existing loans / NCDs at Significantly Reduced Interest Rates.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in continuation of our intimation letter dated 01.10.2025, we are pleased to inform our shareholders and stakeholders that Steel Exchange India Limited has successfully Completed the refinance facility of Rs 350 crores of on significantly more favourable terms from Kotak Mahindra Investments Limited, Oxyzo Financial Services Limited and Kotak Credit Opportunities Fund, to prepay / takeover of its existing Non-Convertible Debentures (NCDs) and Term loan of Rs. 340 crores from Neo Asset Management Private Limited, True North Credit Opportunities Fund I, Neo Special Credit Opportunities Fund, Capri Global Capital Limited and others.

Out of the total sanctioned refinance facilities of **Rs. 350 crores**, **Rs. 150 crores** disbursed on 30.09.2025 & the company has successfully prepaid partly the existing high-cost Debt/ NCDs as per the utilisation plan of the Company on the same day.

The balance of **Rs. 199.17 crores** have been disbursed on 07.10.2025 form **Kotak Credit Opportunities Fund** and the same was utilised for acquisition of Listed NCDs of the company from existing holders Neo Special Credit Opportunities Fund & True North Credit Opportunities Fund I.

This strategic move reflects the company's strong credit profile and continued focus on prudent financial management.

The key highlights of the revised banking arrangement are as follows:

- **Lower Interest Rate:** The new NCDs facilities carry an interest rate reduction of approximately **5.50 %** compared to the previous borrowing cost of 18.75% per annum, resulting in substantial savings of finance costs.
- **Improved Terms:** In addition to the lower interest rate, the revised terms include extended repayment tenure of 5 years from the date of sanction i.e. up to September 2030. The same

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shall result in lower cash outflow of approximately Rs. **130 crores** till FY 2028 due to lower interest rates & longer repayment tenure.

- **Strategic Impact:** This refinancing initiative is part of the company's ongoing effort to optimize its capital structure, reduce borrowing costs, and improve liquidity, thereby enhancing shareholder value

We remain committed to maintaining transparency with our investors and will continue to inform all stakeholders of any material developments in due course.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

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