



Steel Exchange India Limited

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

May 04, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled " Steel Exchange India Limited Announces ₹40.32 Crore Capital Strengthening Through Warrant Allotment and Conversion of Existing Warrants".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



Steel Exchange India Limited Announces ₹40.32 Crore Capital Strengthening Through Warrant Allotment and Conversion of Existing Warrants

Visakhapatnam – May 04, 2026: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of the leading integrated steel manufacturers in South India and a trusted name in TMT rebars under the brand ‘SIMHADRI TMT’, has announced key capital market developments comprising fresh warrant issuance and conversion of existing warrants, aimed at further strengthening the Company’s capital structure.

Key Approved Developments:

- Fresh Allotment of 4,40,00,000 Convertible Equity Warrants at ₹9.45 per warrant on a preferential basis, aggregating to **₹10.40 crore** on receipt of 25 % of Subscription Amount.
- Conversion of 2,82,97,870 Existing Warrants issued at 14.10 into Equity Shares following receipt of balance subscription money aggregating to **₹29.92 crore**

These developments are expected to strengthen Steel Exchange India’s capital base and financial flexibility, enhancing the Company’s ability to support operational expansion, improve working capital efficiency, and pursue strategic growth opportunities. With a reinforced financial foundation, SEIL remains well-positioned to capitalize on demand growth in the domestic steel sector and drive long-term value creation.

Commenting on the update, the management of Steel Exchange India Limited said: “ *The warrant allotment and subsequent conversion represent a strategic step in strengthening our capital base and enhancing financial flexibility. This positions us well to scale operations, improve supply chain efficiencies and pursue growth opportunities across the steel value chain, while continuing to build long-term value.*”

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand ‘SIMHADRI TMT’. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the ‘Atmanirbhar Bharat’ vision, the Company is diversifying into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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