



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81STS.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

September 29, 2023

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir/Ma'am,

Sub: Proceedings of 24th Annual General Meeting of the Company held on Friday, September 29, 2023.

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform that following business items were transacted at the 24th Annual General Meeting (AGM) of the Company held on Friday, the 29th September, 2023 at 11:30 a.m. through Video Conferencing ("VC") or Other Audio Video Means ("OAVM"):

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and Reports of Board and Auditors thereon;
2. To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment;
3. To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation and being eligible, offers himself for re-appointment;
4. Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2024;
5. To Consider and approve the Increase in the Salary of Mr. Mohit Sai Kumar Bandi, Vice President Commercial, holding an office or place of profit in the Company
6. To appoint Mrs. Bhagyam Ramani (DIN: 00107097) Non-Executive Independent Director of the Company
7. To consider and approve Alteration in the Articles of Association of the Company.

The summary of the proceedings at the 24th Annual General Meeting of the Company is attached herewith for your perusal and record.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.



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Summary of the proceedings at the 24th Annual General Meeting of Steel Exchange India Limited

The 24th Annual General Meeting (AGM) for the financial year 2022-23 of the Company held on today the 29th September, 2023 through Video Conferencing ("VC") at 11:30 a.m., Mr. Bandi Satish Kumar, Chairman and Managing Director of the company, chaired the Meeting.

Pursuant to General Circulars No. 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021 and No. 2/2022 dated May 05, 2022, No 10/2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars' in relation to "Clarification on holding of AGM & EGM through video conferencing (VC) or other audio visual means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the AGM & EGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM & EGM of the Company is being held through VC/OAVM. Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, issued by SEBI ("SEBI Circular") and pursuant to applicable provisions of the Companies Act and Rules made thereunder, permitted the holding of the AGM through Video Conferencing ('VC') facility or other audio-visual means ('OAVM'), without the physical presence of the Members at a common venue.

The Company Secretary welcomed the Members, Directors, Statutory Auditors and Secretarial Auditors of the company to the Meeting.

The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee were present at the meeting.

The Company Secretary informed that requisite quorum was attending the meeting through video conferencing facility as per scheduled time. As the requisite quorum is present, the Company Secretary informed that the meeting to be commenced and requested the Chairman to proceed with the meeting.

Shri B Satish Kumar, Chairman of the meeting, confirmed that as the requisite quorum having been present, the meeting is in order and welcomed all the members to the 24th Annual General Meeting of the company. He informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, Company had provided the remote e-voting facility to all shareholders from Tuesday, the 26th September 2023 to Thursday the 28th September 2023 on all resolutions set out in the AGM Notice and also provided e-voting facility throughout the VC meeting and requested all the shareholders to e-vote those who are not casted the remote e-voting earlier. Shri Shrikanth S from M/s BSS & Associates, Company Secretary in Practice was the Scrutinizer to scrutinize the remote e-Voting and e-Voting at AGM in a fair and transparent manner.

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The Chairman then, delivered his Message and requested the members who had pre-registered as speakers to ask queries, if any, on financials and operations of the company one by one.

Thereafter the members who had pre-registered their names as speakers for the AGM were allowed to speak at the VC meeting. The Company Secretary informed that 1 out of 8 members who had registered their names as Speaker shareholders for AGM have not participated in the AGM.

The Chairman further informed the members that the Annual Report comprising of Notice of the AGM, Boards and Auditor's Report along with Audited Financial Statements for the Financial Year 2022-23, have been sent through electronic mode to all the members who have registered their e-mail addresses with the company or their respective depository participants. He further informed that the Statutory Auditors had issued unqualified Audit Report and the Secretarial Auditors had issued the Secretarial Audit Report with an observation and accordingly, pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards, and owing to the COVID-19 situation, the Chairman stated that the Notice of the AGM and the Statutory Audits' Report would be taken as read. Thereafter, he requested the Company Secretary to read out the observation made by the Secretarial Auditors in their Report and explanation given by the Board.

It was intimated that there were in all seven businesses for transactions and as per MCA Circulars and SEBI Circular, the voting on all the resolutions were carried out through e-voting. The members attended the AGM casted their votes through e-voting mode only.

The following businesses were transacted by the Members:

S. No	Details of the Resolution	Resolution Required
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and Reports of Board and Auditors thereon	Ordinary
2	To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
3	To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4	Ratification of remuneration of the Cost Auditors for the Financial Year ending 31 st March, 2024	Ordinary
5	To Consider and approve the Increase in the Salary of Mr. Mohit Sai Kumar Bandi, Vice President Commercial, holding an office or place of profit in the Company	Ordinary
6	To appoint Mrs. Bhagyam Ramani (DIN: 00107097) Non-Executive Independent Director of the Company	Special

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7	To consider and approve Alteration in the Articles of Association of the Company	Special
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Thereafter Company Secretary stated that, the consolidated results of remote e-voting and e-voting during the AGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer Report.

As there were no further items to discuss, the Company Secretary requested the Chairman to propose Vote of thanks and then the Chairman of the meeting conveyed vote of thanks to all the Members, Directors, Professionals, Service providers and everyone involved in convening this AGM and declared the meeting concluded at 12.14 p.m.

Thanking you,
For **Steel Exchange India Limited**

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

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