



# Steel Exchange India Limited

**Regd. Office :** 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

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**Corp. Office :** Block-A, Green City Towers, Green City, Near Apparel Export Park,

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GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

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30th September, 2019

To  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Port, Mumabi - 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Scrip Code: 534748**

**Scrip ID: STEELXIND**

Dear Sir,

**Sub:** Proceedings of the 20th Annual General Meeting of the Company held on 30.09.2019

Pursuant to Regulation 30 Part (A) of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) 2015, we are enclosing herewith the Summary of the Proceeding of the 20<sup>th</sup> Annual General Meeting of the members of Company held on Monday, the 30<sup>th</sup> day of September, 2019 at 11.30 am at The Plaza, # 6-3-870, Tourism Plaza, Greenlands, Begumpet, Hyderabad, Telangana- 500016.

This is for your information and record

Thanking you,

For **Steel Exchange India Limited**

**B Satish Kumar**  
Chairman & Managing Director  
Din: 00163676



**CCto:** The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700 001

**Encl:** Proceedings of 20<sup>th</sup> Annual General Meeting of the Company

## WORKS

<b>Integrated Steel Plant</b>	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
<b>Power Plant &amp; SMS</b>	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
<b>Re-Rolling Unit</b>	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685



**Summary of the proceedings of the 20<sup>th</sup> Annual General Meeting of M/s Steel Exchange India Limited held on 30<sup>th</sup> September, 2019**

The 20th Annual General Meeting of the Members of M/s. Steel Exchange India Limited was held on Monday the 30th day of September, 2019 at 11.30 am at The Plaza # 6-3- 870, Tourism Plaza, Greenlands, Begumpet, Hyderabad, Telangana- 500 016.

Mr. B. Satish Kumar, Chairman & Managing Director of the Company occupied the Chair and presided over the Meeting. He welcomed all Members including proxies to the 20th Annual General Meeting of the Company and introduced the dignitaries on the dais. The Statutory Auditor and Secretarial Auditor were also present in the Meeting. As the requisite quorum being present, the Chairman called the meeting to order.



The Chairman thereafter delivered his speech to address the members present in the meeting. Then, the chairman request the company secretary to present the business items to be transacted at this Annual General Meeting of the Company” and to brief about the voting by Ballot.

The Company Secretary informed the shareholders that the Annual Report which includes Notice, Directors Report and Financial Statements of the Company for the year ended 31<sup>st</sup> March 2019 has been taken as read.

The following items of business as set out in the Notice of AGM dated 14th August, 2019 were transacted at the Meeting by the members.

**Ordinary Business:**

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 together with the Reports of the Board and Auditors **(Ordinary Resolution)**
2. Appointment of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment **(Ordinary Resolution)**
3. Appointment of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation and being eligible, offers himself for re-appointment **(Ordinary Resolution)**





4. Appointment of Statutory Auditors of the Company and fix their remuneration **(Ordinary Resolution)**

**Special Business:**

5. Re-appointment of Shri B Satish Kumar (DIN: 00163676) as Chairman and Managing Director of the company **(Special Resolution)**
6. Re-appointment of Shri. Bandi Suresh Kumar (DIN 00206473), as Joint Managing Director of the Company **(Special Resolution)**
7. Revision in Remuneration of Shri. B Ramesh Kumar (DIN: 00206293), Joint Managing Director cum CFO of the Company **(Special Resolution)**
8. Ratification of Remuneration payable to Cost Auditors of the company for the Financial Year 2019-20 **(Ordinary Resolution)**
9. Re-appointment of Shri C Siva Prasad (DIN: 01904785) as an Independent Non-Executive Director of the company **(Special Resolution)**
10. Re-appointment of Shri R Ramachandra Rao (DIN: 00226945) as an Independent Non-Executive Director of the company **(Special Resolution)**
11. Re-appointment of Shri K Krishna Rao (DIN: 00382726) as an Independent Non-Executive Director of the company **(Special Resolution)**
12. Re-appointment of Shri G Venkata Narayana Reddy (DIN: 05358117) as an Independent Non-Executive Director of the company **(Special Resolution)**
13. Approval of Related Party Transactions of the Company **(Special Resolution)**

The Company Secretary informed that, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has extended to its members facility to



exercise their right to vote by electronic means in respect of the businesses to be transacted at the Annual General Meeting. The remote voting commenced on 27<sup>th</sup> September, 2019 (9:00 am) and ended on 29<sup>th</sup> September, 2019 (5:00 pm). Mr. CS S. Srikanth, partner of M/s. B S S and Associates Practicing Company Secretary has been appointed as Scrutinizer to scrutinize the remote e-voting and poll process at the meeting. He informed the shareholders that the Company has arranged for poll for all those members who are present at the meeting but have not cast their votes by availing the remote e-voting facility, on all the 13 (Thirteen) Resolutions as mentioned in the notice of the 20<sup>th</sup> Annual General Meeting to be passed in this meeting.

The Company Secretary informed the shareholders that the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 read with Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 read with Rule 16 of the Companies (Meeting of Board and its Powers) Rules, 2014 are open and accessible during the continuance of the meeting to any person having a right to attend the meeting.

The Company Secretary informed that the results of voting will be declared on receipt of the Scrutinizer's Report and the same will be informed to the Exchanges and uploaded on the Company's website.

Thanking You,

For **Steel Exchange India Limited**

**B Satish Kumar**  
Chairman & Managing Director  
Din: 00163676

