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January 10, 2023

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748 Scrip Code: STEELXIND

Subject: Intimation of approval received for re-classification of Promoters of Steel Exchange India Limited ("the Company") from the 'Promoter and Promoter Group' category to the 'Public' category under Regulations 30 and 31A of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

With reference to the application made by the Company on June 14, 2022, regarding the reclassification of certain shareholders from the 'Promoter and Promoter Group' category to the 'Public' category, intimating you of the same, we wish to inform you that the Company has received approval from BSE Limited and National Stock Exchange of India Limited for reclassification of the following persons from the 'Promoter and Promoter Group' category to the 'Public' category of shareholders of the Company, in accordance with Regulation 31A of the Listing Regulations:

S.No.	Name of Promoter and Promoter Group		
1	Mr. Ravi C Narayan		
2	Mr. K V Bhaskar		
3	Mrs. K Jelusia		

The approvals received from the Stock Exchanges are enclosed herewith.

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

Encl.: As mentioned above.



LIST/COMP/BS/458/2022-23

January 09, 2023

The Company Secretary/ Compliance Officer

STEEL EXCHANGE INDIA LTD

D. No:1-65/K/60, Plot No: 60, 01st Floor, Abhi's Hiranya, Kavuri Hills, Hyderabad - 500081 Telangana

<u>Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated June 14, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification (Post sub division) is as follows:

	Promoter holding		Public Holding*	
Quarter	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	43,84,88,730	49.78	44,23,23,040	50.22
Post-Reclassification	43,37,74,050	49.25	44,70,37,720	50.75



^{*}Public Holding also includes holdings under the category of Non-Promoter Non-Public.

Reclassification of Promoters: STEEL EXCHANGE INDIA LTD





This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Lalit Phatak

Associate Manager

Bijal Shettigar

Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 - Details of Outgoing Promoters (Post sub-division)

ANNEXURE I					
Name of Outgoing promoter	No. of Shares	% Shareholding			
Ravi C Narayan	21,15,040	0.24			
K V Bhaskar	14,63,280	0.16			
K Jelusia	11,36,360	0.13			
TOTAL	47,14,680	0.53			
	Name of Outgoing promoter Ravi C Narayan K V Bhaskar K Jelusia	Name of Outgoing promoterNo. of SharesRavi C Narayan21,15,040K V Bhaskar14,63,280K Jelusia11,36,360			

Reclassification of Promoters: STEEL EXCHANGE INDIA LTD







National Stock Exchange Of India Limited

Ref: NSE/LIST/228 January 09, 2023

The Company Secretary
Steel Exchange India Limited
303, My Home Laxminivas Apartment
Greenlands, Ameerpet
Hyderabad-500016

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated June 14, 2022 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1.	K V Bhaskar
2.	K Jelusia
3.	Ravi C Narayanan

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For National Stock Exchange of India Ltd.

Lokesh Bhandari Chief Manager

CC: National Securities Depository Limited

4th Floor, Trade world, Kamala Mills Compound, Senapati Bapat Marg., Lower Parel, Mumbai - 400 013 **Central Depository Services Limited**

Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai-400 073

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