



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81TS.

Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, www.seil.co.in, E-mail : info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

December 31, 2025

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Dear Sir/Ma'am,

Sub: Credit Rating - Intimation under Regulation 30 and other applicable regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 and other applicable regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Infomerics Valuation and Rating Limited, a credit rating agency vide its letter dated December 30, 2025, has informed credit rating for Non-Convertible Debentures, Long-Term Bank Facilities - Term Loans, Long Term Bank Facilities - Cash Credit and Short-Term Bank Facilities. The instrument-wise rating actions are given below:

Instrument/ Facility	Amount (Rs. In Crore)	Current Ratings	Previous Ratings	Rating Action
Non-Convertible Debentures	198.56	IVR BBB-/ Stable (IVR Triple B Minus with Stable Outlook)	CARE BB+ /Stable*	Rating Upgraded
Long Term Bank Facilities- Term Loans	150.00	IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)	-	Rating Assigned
Long Term Bank Facilities- Cash Credit	10.00	IVR BBB-/Stable (IVR Triple B Minus with Stable Outlook)	IVR BB+ /Stable (IVR Double B Plus with Stable Outlook)	Rating Upgraded
Short Term Bank Facilities- Bank Guarantee	40.00	IVR A3 (IVR A THREE)	IVR A4+ (IVR A FOUR PLUS)	Rating Upgraded

*Previously the Rating was given by CareEdge Ratings Limited (formerly CARE Ratings Limited) and now the Upgraded Rating assigned by Infomerics Valuation and Rating Limited

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS