

CTL/SAST/25-26/22053

16<sup>th</sup> December, 2025

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001
<b>Steel Exchange India Ltd (SEIL) (Target Company)</b> D.No:1-65/K/60, Plot No: 60, 1st Floor, Abhi's Hiranya, Kavuri Hills, Hyderabad, Telangana 500081, India	<b>Vizag Profiles Private Limited (Issuer/Pledgor)</b> D.NO:1-65/K/60, PLOT NO: 60, ABHIS HIRANYA, 1ST FLOOR, KAVURIHILLS, Hyderabad, Telangana, India 500081.
	<b>Umashiv Garments Private Limited.</b> 4A, Council House Street, Kolkata, West Bengal – 700001.

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of Equity Shares Steel Exchange India Ltd (SEIL) in continuation to disclosure dated December 9th, 2025 (CTL/SAST/25-26/21856)**

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledge of Equity Shares of “**Steel Exchange India Ltd (SEIL)**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Debenture Trustee for the benefit of the Debenture Holder(s) of “**Vizag Profiles Private Limited**”

Catalyst Trusteeship Limited in its capacity as the debenture trustee of the Non-Convertible Debentures had earlier made disclosure on December 9th, 2025 (CTL/SAST/25-26/21856) under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the undertaking (undertaking to create pledge in future) provided in favour of the debenture trustee of the Non-Convertible Debentures under the Debenture Trust Deed Dated : 06<sup>th</sup> December 2025.

In terms of the pledge agreement dated 06<sup>th</sup> December 2025 (“**Pledge Agreement**”), the Company has now created a pledge over 18,61,55,375 equity shares of SEIL on 15<sup>th</sup> December 2025 in favor of Catalyst Trusteeship Limited in the capacity of Debenture Trustee for the benefit of the Debenture Holder(s) of “**Vizag Profiles Private Limited**”.

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**CATALYST TRUSTEESHIP LIMITED**

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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Pursuant to the above, this disclosure is now required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in relation to the pledge created over 18,61,55,375 equity shares of SEIL by the Company in favour of the Debenture Trustee.

For and on behalf of

**For Catalyst Trusteeship Limited**

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**Authorised Signatory**

**Name: Deesha Srikkanth**

**Designation: Senior Vice President**

**Place: Mumbai**

**Encl: As above**

**ANNEXURE**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Steel Exchange India Ltd</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting as Debenture Trustee on behalf Debenture Holder(s) of <b>Vizag Profiles Private Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	Yes/No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE Limited and BSE limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
<b><u>Before the acquisition under consideration, holding of:</u></b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	NIL	NIL	NIL
<b><u>Details of acquisition/sale:</u></b>			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	NIL	NIL	NIL

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voting rights in the TC (specify holding in each category) acquired/sold			
<b>d) Shares pledged / <del>invoked</del> / released by the acquirer</b>	18,61,55,375	14.93	14.59
<b>e) Total (a+b+c+/-d)</b>	<b>18,61,55,375</b>	<b>14.93</b>	<b>14.59</b>
<b><u>After the acquisition/sale, holding of:</u></b>			
a) Shares carrying voting rights	NIL	NIL	NIL
<b>b) Shares encumbered with the acquirer</b>	18,61,55,375	14.93	14.59
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	18,61,55,375	14.93	14.59
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of Pledge of equity shares of target company.		
<del>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	15 <sup>th</sup> December 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,24,72,20,542 Equity Shares of Re.1/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	1,24,72,20,542 Equity Shares of Re.1/- each		
Total diluted share / voting capital of the TC after the said acquisition / sale.	1,27,55,18,412 Equity Shares of Re 1/- each		

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**Note:**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer:

**For Catalyst Trusteeship Limited**

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**Authorised Signatory**

**Name: Deesha Srikanth**

**Designation: Senior Vice President**

**Place: Mumbai**

Place: Mumbai

Date: 16th December, 2025

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