



# Steel Exchange India Limited

**Regd. Office :** D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1<sup>ST</sup> Floor, Kavuri Hills, Hyderabad- 81, TS.

Phone: +91-40-23403725, 23413267, 40033501

**Corp. Office :** Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P

Phone: +91-891-2587175, 2749215, [www.seil.co.in](http://www.seil.co.in), **E-mail :** info@seil.co.in

**GSTIN :** 36AABCP9362L1ZX & 37AABCP9362L1ZV

**CIN :** L74100TG1999PLC031191

May 16, 2022

To  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Port, Mumabi – 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Scrip Code: 534748**

**Scrip ID: STEELXIND**

Dear Sirs,

**Sub: Outcome of Board Meeting held on 16<sup>th</sup> May, 2022**

In accordance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), in continuation of our letter dated April 28, 2022, we wish to inform you that the Board of Directors (the "Board") of Steel Exchange India Limited (the "Company"), at their meeting held today at 5.00p.m. considered and approved the following matters as per details given below:

1. Approved the issuance of equity shares or securities convertible into equity shares, convertible debentures or warrants, composite issue of convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, unsecured and / or secured non-convertible debentures or a combination thereof up to an aggregate amount of Rs.600 crores by way of Rights Issue or FPO (Further Public Offering) or private placement or qualified institutions placement (QIP) or through any other permissible mode in one or more tranches.
2. The Board approved the proposal for Sub division/ Split of Equity Shares of the Company from face value of Rs.10/- each into Equity Shares of face value of Re.1/- each, subject to the approval of the members of the Company in General Meeting.

The details required under Para 2.2 of the Annexure-I of the SEBI Circular CIR/CFD/CMD/4/2015 dt. September 09, 2015 in respect of the proposed split of Equity Shares are given in the Annexure-A.

Pursuant to the proposed split of the face value of Equity Shares, the Board, subject to the approval of the members of the Company in General Meeting, has approved a proposal to substitute the existing Clause V of the Memorandum of Association of the Company with the following:



## WORKS

**Integrated Steel Plant :** Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

**Power Plant & SMS :** Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

**Re-Rolling Unit :** Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201, Phone: +91 - 8924-247055



**Clause V of the Memorandum of Association:**

The Authorized Share Capital of the Company is Rs.332,00,00,000/- (Rupees Three Hundred and Thirty Two Crores only) divided into 258,00,00,000 (Two Hundred and Fifty Eight Crores only) equity shares of Re.1/- (Rupee One only) each and 7,40,00,000 (Seven Crore Forty Lakhs only) Preference Shares of Rs.10/- (Rupees Ten only) each and the said Preference Shares may be redeemable/non-redeemable, cumulative/non-cumulative, convertible/non-convertible, participating/non-participating or otherwise at the option of the Company, in the share capital of the Company with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential/deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the company and to vary modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.

3. Approved the reclassification below specified members from “Promoter/Promoter Group of the Company” to “Public Category” pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015

S No	Name of the Shareholder
1	Ravi C Narayan
2	K V Bhaskar
3	K Jelusia

4. Approved the appointment of Mr. Siva Sagar Rao Yendamuri (Din: 00210188) as Additional Non-Executive Independent Director of the company with effect from 16th May, 2022, subject to the approval of Shareholders in forthcoming Annual General Meeting of the Company
5. Approved the draft Notice and Directors’ Report for the year ended 31st March, 2022.
6. Approved the date and time of the 23<sup>rd</sup> Annual General Meeting of the Company convening through Video Conferencing (VC) other Audio-Visual Means (“OVAM”)
7. Approved the cut-off dates for E-Voting and Book closure dates for 23<sup>rd</sup> Annual General Meeting of the Company.

The meeting of the Board of Directors was concluded at 7.15 pm.

We request you to take the same on your records.

Thanking you.

Yours faithfully,

For Steel Exchange India Limited

**Raveendra Babu M**

Company Secretary & Compliance Officer  
M.No: A34409



CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata-700001



**Details under Regulation 30 of the SEBI Listing Regulations read along with  
SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

Sr. No.	Particulars	Details		
1.	<b>Split/Sub-division ratio</b>	Existing 1 (one) equity share of face value of Rs.10/- (Rupees Ten only) each will be split/sub-divided into 10 (Ten) equity shares of face value of Re.1/- (Rupee One only) each.		
2.	<b>Rationale behind the Split/Subdivision</b>	To facilitate larger shareholder base to increase liquidity in the capital market and to make shares more affordable to small shareholders.		
3.	<b>Pre and post share capital authorized, subscribed and paid-up</b>	<b>Particulars</b>	<b>Pre &amp; Post Equity Share Capital (in Rs.)</b>	<b>Remarks</b>
		<b>Authorised</b>	258,00,00,000	No Change
		<b>Subscribed</b>	88,08,11,770	No Change
		<b>Paid-up</b>	88,08,11,770	No Change
4.	<b>Expected time of completion</b>	Within prescribed time line specified in this regard, if any, under the Companies Act, 2013 and rules made thereunder and/or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
5.	<b>Class of shares which are sub-divided</b>	Equity Shares		
6.	<b>Number of Shares of each class - pre &amp; post-split / Sub-division</b>	<b>Particulars</b>	<b>No. of Equity Shares pre-split</b>	<b>No. of Equity Shares post-split</b>
		<b>Authorised</b>	25,80,00,000 Equity Shares of Rs.10/-each	258,00,00,000 Equity Shares of Rs.1/- each
		<b>Subscribed</b>	8,80,81,177 Equity Shares of Rs.10/ each	88,08,11,770 Equity Shares of Rs.1/ each
		<b>Paid-up</b>	8,80,81,177 Equity Shares of Rs.10/- each	88,08,11,770 Equity Shares of Rs.1/- each
7.	<b>Number of shareholders who did not get any shares in Split/ Sub-division and their pre-Split / Sub-division shareholding</b>	Not Applicable		

*Note: The total number of Equity Shares to be issued / allotted on exercise of right to convert Warrants / Preference Shares / Compulsorily Convertible Debentures will be adjusted in accordance with the said split of One Equity Share of Rs.10/- each into Ten Equity Shares of Re.1/- each.*

