November 16, 2022

To,

BSE Limited General Manager, Department of Corporate Services, 14th Floor, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Digital exchange portal: https://digitalexchange	**Mr. M Raveendra Babu** Company Secretary & Compliance Officer, **Steel Exchange India Limited** D. No:1-65/K/60, Plot No: 60, 01st Floor, Abhi's Hiranya, Kavuri Hills, Hyderabad, Telangana, 500081 Email : info@seil.co.in cs@seil.co.in

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Steel Exchange India Limited (**'Target Company'**)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited **('Vistra'**) (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ ~~lien/non-disposal undertaking/ others~~) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----- 39,37,74,050 ----- -----	----- 44.70% ----- -----	----- ----- ----- -----
Total (a+b+c+d)	**39,37,74,050**	**44.70%**	**-----**
Details of acquisition/ Sale a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/ ~~invoked/~~ released by the acquirer	----- ----- ----- 44,99,500	----- ----- ----- 0.51%	----- ----- ----- -----

	(4,00,00,000)	(4.54%)	
Total (a+b+c+d)	**(3,55,00,500)**	**(4.03%)**	**-----**
After the acquisition/ sale holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	 ----- 35,82,73,550 ----- -----	 ----- 40.67% ----- -----	 ----- ----- ----- -----
Total (a+b+c+d)	**35,82,73,550**	**40.67%**	**----**
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Pledge and Release of equity shares.		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	**Pledge date:** April 29, 2021 **Release date:** November 14, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	88,08,11,770 equity shares having face value of Rs.1.00 each aggregating to Rs. 88,08,11,770 (As per the Shareholding pattern available on BSE website for the quarter ended September 2022)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	8,80,81,177 equity shares having face value of Rs.1.00 each aggregating to Rs. 88,08,11,770 (As per the Shareholding pattern available on BSE website for the quarter ended September 2022)		
Total diluted share/voting capital of the TC after the said acquisition	-------		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

The above-mentioned number of Equity shares are considered in accordance with Corporate Action taken by the Target Company where Face value of Rs. 10 per share were split to Rs. 1

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For **Vistra ITCL (India) Limited**

Authorized Signatory
Place: Mumbai