



Steel Exchange India Limited

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

June 24, 2022

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir/Ma'am,

Sub: Proceedings of 23rd Annual General Meeting of the Company.

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform that following business items were transacted at the 23rd Annual General Meeting (AGM) of the Company held on Friday, the 24th June, 2022 at 11:30 a.m. through Video Conferencing ("VC") or Other Audio Video Means ("OAVM"):

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and Reports of Board and Auditors thereon;
- 2) To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment;
- 3) To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation and being eligible, offers himself for re-appointment;
- 4) Issuance of securities up to an aggregate amount of 600 Crore (Six Hundred Crores Only);
- 5) Sub - Division of Equity Shares;
- 6) Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2023;
- 7) To appoint Mr. Siva Sagar Rao Yendamuri (DIN: 00210188), as an Independent Director (Non-Executive) of the company.

The summary of the proceedings at the 23rd Annual General Meeting of the Company is attached herewith for your perusal and record.

Thanking you,

Yours faithfully,

For Steel Exchange India Limited

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409



CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata-700001

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201, Phone: +91 - 8924-247055

**Summary of the proceedings at the 23rd Annual General Meeting of Steel Exchange India Limited**

The 23rd Annual General Meeting (AGM) for the financial year 2021-22 of the Company held on today the 24th June, 2022 through Video Conferencing ("VC") at 11:30 a.m., Mr. Bandi Satish Kumar, Chairman and Managing Director of the company, chaired the Meeting.

It was intimated that, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 18/2020 dated April 21, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2020 dated January 13, 2021 and Circular no. 21/2021 dated December 14, 2021 ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020 & SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars") permitted the holding of the AGM through Video Conferencing ('VC') facility or other audio-visual means ('OAVM'), without the physical presence of the Members at a common venue.

The Company Secretary welcomed the Members, Directors, Statutory Auditors and Secretarial Auditors of the company to the Meeting.

The Chairmen of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting.

The Company Secretary informed that requisite quorum was attending the meeting through video conferencing facility as per scheduled time. As the requisite quorum is present, the Company Secretary informed that the meeting to be commenced and requested the Chairman to proceed with the meeting.

Shri B Satish Kumar, Chairman of the meeting, confirmed that as the requisite quorum having been present, the meeting is in order and welcomed all the members to the 23rd Annual General Meeting of the company. He informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, Company had provided the remote e-voting facility to all shareholders from Tuesday, the 21st June 2022 to Thursday the 23rd June 2022 on all resolutions set out in the AGM Notice and also provided e-voting facility throughout the VC meeting and requested all the shareholders to e-vote those who are not casted the remote e-voting earlier. Mr. S Srikanth from M/s BSS & Associates, Company Secretary in Practice was the Scrutinizer to scrutinize the remote e-Voting and e-Voting at AGM in a fair and transparent manner.

The Chairman then, delivered his Message and requested the members who had pre-registered as speakers to ask queries, if any, on financials and operations of the company one by one.

Thereafter the members who had pre-registered their names as speakers for the AGM were allowed to speak at the VC meeting. The Company Secretary informed that 2 out of 4 members who had registered their names as Speaker shareholders for AGM have not participated in the AGM.

The Chairman further informed the members that the Annual Report comprising of Notice of the AGM, Boards and Auditor's Report along with Audited Financial Statements for the Financial Year 2021-22, have been sent through electronic mode to all the members who have registered their e-mail addresses with the company or their respective depository participants. He further informed that the Statutory Auditors had issued unqualified Audit Report and the Secretarial Auditors had issued the Secretarial Audit Report with





an observation and accordingly, pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards, and owing to the COVID-19 situation, the Chairman stated that the Notice of the AGM and the Statutory Audits' Report would be taken as read. Thereafter, he requested the Company Secretary to read out the observation made by the Secretarial Auditors in their Report and explanation given by the Board.

It was intimated that there were in all seven businesses for transactions and as per MCA Circulars and SEBI Circular, the voting on all the resolutions were carried out through e-voting. The members attended the AGM casted their votes through e-voting mode only.

The following businesses were transacted by the Members:

S. No	Details of the Resolution	Resolution Required
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and Reports of Board and Auditors thereon	Ordinary
2	To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
3	To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884), who retires by rotation and being eligible, offers himself for re-appointment	Special
4	Issuance of securities up to an aggregate amount of 600 Crore (Six Hundred Crores Only)	Special
5	Sub - Division of Equity Shares	Special
6	Ratification of remuneration of the Cost Auditors for the Financial Year ending 31 st March, 2023	Ordinary
7	To appoint Mr. Siva Sagar Rao Yendamuri (DIN: 00210188), as an Independent Director (Non-Executive) of the company	Special

Thereafter Company Secretary stated that, the consolidated results of remote e-voting and e-voting during the AGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer Report.

As there were no further items to discuss, the Company Secretary requested the Chairman to propose Vote of thanks and then the Chairman of the meeting conveyed vote of thanks to all the Members, Directors, Professionals, Service providers and everyone involved in convening this AGM and declared the meeting concluded at 12.15 p.m.

Thanking you,

For Steel Exchange India Limited

Raveendra Babu M

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Company Secretary & Compliance Officer

M.No: A34409



CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata-700001