



# Steel Exchange India Limited

**Regd. Office :** 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

**Corp. Office :** Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

September 30, 2016

To  
The Secretary, Listing Department  
BSE Limited  
Phiroze jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

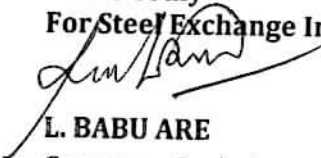
Sub: Proceedings of the 17<sup>th</sup> Annual General Meeting of the Company held on 30.09.2016  
Ref: Steel Exchange India Limited, Scrip Code: 534748 & Scrip Id: STEELXIND

Pursuant to Regulation 30 Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements), 2015, We are enclosing herewith the Summary of the Proceeding of the 17<sup>th</sup> Annual General Meeting of the members of Company held on Friday, September 30, 2016 at 11.45 a.m. at The Plaza, # 6-3-870, Tourism Plaza, Greenlands, Begumpet, Hyderabad, Telangana- 500016.

This is for your information and record

Thanking you

Yours Truly  
For Steel Exchange India Limited

  
L. BABU ARE  
Company Secretary



## WORKS

<b>Integrated Steel Plant</b>	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
<b>Power Plant &amp; SMS</b>	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
<b>Re-Rolling Unit</b>	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685



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## Summary of the Proceedings of the 17<sup>th</sup> Annual General Meeting of Steel Exchange India Limited held on September 30, 2016

The 17<sup>th</sup> Annual General Meeting of the Members of M/s. Steel Exchange India Limited was held on Friday, September 30, 2016 at 11.45 a.m. at The Plaza, # 6-3-870, Tourism Plaza, Greenlands, Begumpet, Hyderabad, Telangana- 500 016.

Mr. B. Satish Kumar, Chairman & Managing Director of the Company occupied the Chair and presided over the Meeting. He welcomed all Members including proxies to the 17<sup>th</sup> Annual General Meeting of the Company and also introduced the dignitaries who were present on the dais.

As confirmed by the CS that, the requisite quorum being present in terms of the Articles of Association the Company and as per Section 103 of the Companies Act, 2013, the Chairman called the meeting to order. The Statutory Auditor and Secretarial Auditor were also present in the Meeting.

The Company Secretary the shareholders that pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has extended to its members facility to exercise their right to vote by electronic means in respect of the businesses to be transacted at the Annual General Meeting. The remote e-voting commenced on 27<sup>th</sup> September, 2016 (9:00 am) and ended on 29<sup>th</sup> September, 2016 (5:00 pm). CS S. Srikanth, partner of M/s. BSS and Associates practicing Company Secretary has been appointed as Scrutinizer to scrutinize the remote e-voting and poll process

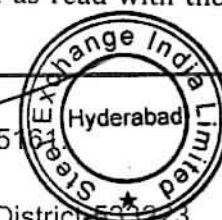
The Chairman informed the shareholders that the Register of Directors and Key Managerial Personnel Shareholding maintained under Section 170 of the Companies Act, 2013 read with Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 read with Rule 16 of the Companies (Meeting of Board and its Powers) Rules, 2014 are open and accessible during the continuance of the meeting to any person having a right to attend the meeting

The Chairman thereafter delivered his speech and shared performance achieved by the Company to the members present in the meeting. He informed the shareholders that the Company has arranged for poll for all those members who are present at the meeting but have not cast their votes by availing the remote e-voting facility, on all the 8 (eight) Resolutions as mentioned in the notice of the 17<sup>th</sup> Annual General Meeting to be passed in this meeting

The Company Secretary read out the Notice of 17<sup>th</sup> Annual General Meeting and presented the Directors' Report, Auditors Report and financial Statements, which were taken as read with the consent of members present.

### WORKS

- Integrated Steel Plant** : Sreerampuram, L.Kota Mandal, Vizianagaram District-535101  
Phone : 08966-267172, Fax : 08966-267218
- Power Plant & SMS** : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.  
Phone: 08855-244400, Fax : 08855-244406
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The following items of business as set out in the Notice of AGM dated 31.08.2016 were transacted at the Meeting by the members.

## ORDINARY BUSINESS

1. Adoption of the Annual accounts of the Company for the Financial Year ended March 31, 2016, the together with Report of Board of Directors and the Auditor's Report thereon(Ordinary Resolution)
2. Appointment of Mr. Bavineni Suresh (DIN: 00181832) who retires by rotation and is eligible for re -appointment as Director(Ordinary Resolution)
3. Appointment of Mr. Veeramachaneni Venkata Krishna Rao (DIN 00206884) who retires by rotation and is eligible for re -appointment as Director(Ordinary Resolution)
4. Ratification of the appointment of M/s. Pavuluri & Co, Chartered Accountants (Firm Registration No. 012194S),as Statutory Auditors of the Company (Ordinary Resolution)

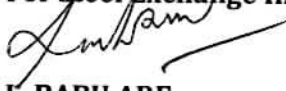
## SPECIAL BUSINESS

5. Re-appointment of Mr. Bandi Satish Kumar (DIN 00163676), as Chairman and Managing Director of the Company (Special Resolution)
6. Ratification of the remuneration payable to M/s. DZR & Co., the Cost Auditors of the Company for the FY 2016-17. (Ordinary Resolution)
7. Amendment the Capital Clause V of the Memorandum of Association of the company (Ordinary Resolution)
8. Adoption a new set of Articles of Association in accordance with the Companies Act, 2013 (Special Resolution)

The Chairman informed that the results of voting will be declared on receipt of the Scrutinizer's Report and the same will be uploaded on the Company's website.

Thanking you

Yours faithfully  
For Steel Exchange India Limited

  
L. BABU ARE  
Company Secretary



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