

April 01, 2022

To,

Department of Corporate Services, BSE Limited General Manager, 14 th Floor, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Mr. M Raveendra Babu Company Secretary & Compliance Officer, Steel Exchange India Limited D. No:1-65/K/60, Plot No: 60, 1 st Floor, Abhi's Hiranya, Kavuri Hills, Hyderabad, Telangana, 500081
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Steel Exchange India Limited (the 'Company')		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra') (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	4,20,95,354	47.79%	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	4,20,95,354	47.79%	-----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	-----	-----	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/ invoked released by the acquirer	12,82,051 (40,00,000)	1.46% (4.54%)	----- -----
Total (a+b+c+d)	(27,17,949)	(3.08%)	-----

Registered office:

The IL&FS Financial Centre,
 Plot C- 22, G Block, 7th Floor
 Bandra Kurla Complex, Bandra (East),
 Mumbai 400051

Tel +91 22 2659 3535
 Fax: +912226533297
 Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

After the acquisition/ sale holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares encumbered with the acquirer	3,93,77,405	44.71%	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
Total (a+b+c+d)	3,93,77,405	44.71%	-----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Pledge and Release of equity shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares; whichever is applicable	Pledge date: September 01, 2021s and Release date: March 30, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	8,80,81,177 equity shares having a face value of Rs. 10 /- each, Capital Rs. 88,08,11,770/- (As per the Shareholding pattern available on BSE website for the quarter ended December 2021)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	8,80,81,177 equity shares having a face value of Rs. 10 /- each, Capital Rs. 88,08,11,770/- (As per the Shareholding pattern available on BSE website for the quarter ended December 2021)		
Total diluted share/voting capital of the TC after the said acquisition	11,73,63,327 equity shares having a face value of Rs. 10/- each, capital Rs. 1,17,36,33,270/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

- 12,82,051 equity shares of the Company have been pledged with Vistra in the capacity as Debenture Trustee to secure Non-convertible Debentures issued by the Company.
- 40,00,000 equity shares of the Company have been released by Vistra in the capacity as Debenture Trustee to secure Non-convertible Debentures issued by the Company.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For **Vistra ITCL (India) Limited**



Authorized Signatory
Place: Mumbai

Registered office:

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