Dear Shareholder,

Sub: Reminder to all the eligible shareholders to update shareholders information with the Company (SEIL) and claim the share certificates returned & undelivered – reg.

Ref: 1) BIFR Case No. 59/1999

- 2) BIFR Sanctioned Scheme in the case of GSAL (India) Limited
- 3) Record Date 09.02.2013 for determining eligibility for allotment of equity shares.
- 4) Surrender of Shares Certificates of GSAL (India) Limited

With reference to the subject cited above, we would like to bring to your kind notice and necessary immediate action.

We would like to inform you that consequently to the merger of GSAL (India) Limited formerly known as Gold Star Steel & Alloys Limited (GSAL) with Steel Exchange India Limited (SEIL), the company SEIL allotted the shares in the ratio of 1:10 (one equity share of SEIL for every 10 equity shares of GSAL) after writing down of equity of GSAL by 85% pursuant to the order of Hon'ble BIFR, dated 27.08.2012 and share certificates were despatched to all the eligible shareholders.

In the process of updating the Register of Members, we observed that many of the share certificates despatched to the registered addresses of the shareholders were undelivered & returned to the company and said certificates are lying with the Company.

We wish to bring to your kind notice that pursuant to the requirement of Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (dealing with unclaimed shares in the physical form) if we do not receive any response to this reminder letter, the company shall be required to transfer all your unclaimed shares in physical form to "Unclaimed Suspense Account" as per the provisions of Listing Regulations.

Hence, we request you to utilize the opportunity to update your **Postal/mailing Addresses**, **E-mail ID and Contact Numbers with the company to serve you better and** to claim your returned/unclaimed share certificate which is available with the company.

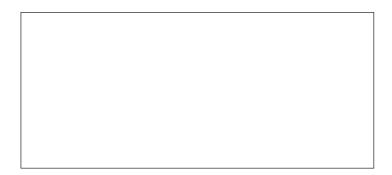
Note: This reminder is only for those genuine shareholders of GSAL. Please ignore this reminder, if you have already claimed your shares and under go green initiative, you may demat your shares, which are held in physical mode. In case of any queries in this regard, you are requested to contact:

Company's Registered Office	Company's Share Transfer Agent
CS. Ravindra Babu M, Secretarial Department, Steel Exchange India Limited 303, My Home LaxmiNivas, Greenlands, Ameerpet, Hyderabad – 500016 Ph.: 040 – 23403725 & 40033501 Fax: 2341 3267 E-mail: cs@seil.co.in	Venture Capital & Corporate Investments Ltd., 12-10-167, Bharat Nagar, Hyderabad – 500018 Ph.: 040 23818475 Fax: 040 – 23868024 Email: info@vccilindia.com

Thanking you,

Yours faithfully,
For Steel Exchange India Limited
Sd/L. Babu Are
Company Secretary

अन्तर्देशीय पत्र कार्ड INLAND LETTER CARD









If Undelivered, please return to:

The Assistant Company Secretary,
303, My Home Laxmi Nivas, Greenlands, Ameerpet,
Hyderabad - 500 016.